MIKE KREIDLER
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON

Phone: (360) 725-7000

2735 10/09/06 $1,125.00

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of YOUNG AMERICA INSURANCE COMPANY, An Authorized Insurer	No. D06-297 CONSENT ORDER IMPOSING A FINE

Findings of Fact:

1. Young America Insurance Company ("Young America") is authorized to conduct insurance business in Washington State. It issues vehicle insurance.

2. Young America completed filing its calendar year 2004 Annual Statement and supplements with the Office of the Insurance Commissioner ("OIC") on April 18, 2005.

3. Young America completed filing its calendar year 2005 Annual Statement and supplements with the Office of the Insurance Commissioner ("OIC") on May 15, 2006.

Conclusions of Law:

1. Young America's failure to timely file its calendar year 2004 Annual Statement and 2005 Annual Statement constitutes two violations of RCW 48.05.250.

2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Young America consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. Young America consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner, related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, Young America will pay to the Insurance Commissioner a fine in the amount of $1,125 (one thousand one hundred twenty five dollars).

Mailing Address: P.O. Box 40255 • Olympia, WA 98504-0255
Street Address: 5000 Capitol Blvd. • Tumwater, WA 98501

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Young America in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 3rd day of October, 2006.

YOUNG AMERICA INSURANCE COMPANY

By: Brian F. Stroupe

Printed Name: Brian F. Stroupe
Printed Corporate Title: Treasurer

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Young America Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of $1,125 (one thousand one hundred twenty five dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 11th day of October, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division