MIKE KREIDLER
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON

Phone: (360) 725-7000

1873 09/06/06 $3,750.00

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of	)	No. D06-227
PEACHTREE CASUALTY INSURANCE COMPANY	)	REVISED CONSENT ORDER IMPOSING A FINE

Findings of Fact:

1. Peachtree Casualty Insurance Company ("Peachtree Casualty") is authorized to conduct insurance business in Washington State. It issues vehicle insurance.

2. Revised Code of Washington § 48.05.073 requires every insurer to file its financial statements with the Office of the Insurance Commissioner ("OIC") as required by the insurance code and the commissioner in accordance with the *National Association of Insurance Commissioners' Quarterly and Annual Statement Filing Instructions*.

4. Peachtree Casualty completed filing its calendar year 2004 Annual Statement and April Supplemental filings on May 4, 2005. Peachtree Casualty filed its 2004 Audited Financial Statements on December 14, 2005.

5. Peachtree Casualty filed its 2005 Annual Statement and 2005 April Supplemental filings on April 28, 2006.

Conclusions of Law:

1. Peachtree Casualty's failure to timely file its calendar year 2004 Annual Statement, 2004 April Supplemental filings, 2004 Audited Financial Statements, 2005 Annual Statement and 2005 April Supplemental filings constitutes five violations of RCW 48.05.250.

2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

Peachtree Casualty consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. Peachtree Casualty consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the

Mailing Address: P.O. Box 40255 • Olympia, WA 98504-0255
Street Address: 5000 Capitol Blvd. • Tumwater, WA 98501

actions taken, or to be taken, by the Insurance Commissioner, related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, Peachtree Casualty will pay to the Insurance Commissioner a fine in the amount of $3,750 (three thousand seven hundred fifty dollars).

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by Peachtree Casualty in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 31ST day of August, 2006.

PEACHTREE CASUALTY INSURANCE COMPANY

By: Jairam Yerramilli

Printed Name: JAIRAM YERRAMILLI
Printed Corporate Title: TREASURER

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. Peachtree Casualty Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of $3,750 (three thousand seven hundred fifty dollars).

2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 8th day of September 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division