MIKE KREIDLER
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON

Phone: (360) 725-7000
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OFFICE OF
INSURANCE COMMISSIONER

In the Matter of	)	No. G07-15
	)	
The Financial Examination of	)	FINDINGS, CONCLUSIONS,
CHILDREN'S HOSPITAL AND	)	AND ORDER ADOPTING REPORT
REGIONAL MEDICAL CENTER	)	OF
	)	FINANCIAL EXAMINATION
A Domestic Charitable Gift Annuity Issurer.		

BACKGROUND

An examination of the financial condition of **CHILDREN'S HOSPITAL AND REGIONAL MEDICAL CENTER** (the Hospital) as of December 31, 2005, was conducted by examiners of the Washington State Office of the Insurance Commissioner (OIC). The Hospital holds a Washington certificate of exemption to issue charitable gift annuities. This examination was conducted in compliance with the laws and regulations of the state of Washington and in accordance with the procedures promulgated by the National Association of Insurance Commissioners and the OIC.

The examination report with the findings and instructions was transmitted to the Hospital for its comments on November 1, 2006. The Hospital's response to the report is attached to this order only for the purpose of providing convenient review of the response.

The Commissioner or a designee has considered the report, the relevant portions of the examiners work papers, and submissions by the Hospital.

FINDINGS

Findings in Examination Report. The Commissioner adopts as findings the findings of the examiners as contained in pages 1 through 5 of the report.

Mailing Address: P. O. Box 40255 • Olympia, WA 98504-0255
Street Address: 5000 Capitol Blvd. • Tumwater, WA 98501

CONCLUSIONS

It is appropriate and in accordance with law to adopt the attached examination report as the final report of the financial examination of **CHILDREN'S HOSPITAL AND REGIONAL MEDICAL CENTER.**

ORDER

The examination report as filed, attached hereto as Exhibit A, and incorporated by reference, is hereby ADOPTED as the final examination report.

ENTERED at Olympia, Washington, this 9th day of February, 2007.

MIKE KREIDLER
Insurance Commissioner

Children's
Hospital & Regional Medical Center

RECEIVED
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INSURANCE COMMISSIONER
COMPANY SUPERVISION

November 21, 2006

James T. Odiorne
Deputy Commissioner, Company Supervision
Office of the Insurance Commissioner
5000 Capitol Blvd.
Tumwater, WA 98501

Dear Mr. Odiorne:

We have received the Office of the Insurance Commissioner's Financial Examination of the Charitable Gift Annuity Business of Children's Hospital and Regional Medical Center dated December 31, 2005.

Children's has reviewed and concurs with the information, comments and recommendations included in your report.

Sincerely
Children's Hospital and Regional Medical Center

Warren E. Hewitt

Warren E. Hewitt
Director of Finance

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