

R 2021-10 Title Agent County Declarations

Stakeholder Draft | July 7, 2021

Written comments may be submitted to RulesCoordinator@oic.wa.gov by July 28, 2021.

WAC 284-29-130 Reporting required

- (1) The title insurance agent report of affiliated business ownership must be filed with the commissioner annually by March 15th.
- (2) If there is any change or addition to the ownership information contained in the annual report, then the title insurance agent must file an amended report with the commissioner within fifteen days after the end of the month in which the title insurance agent learns of the change or addition.
- (3) Changes to the information regarding the percent of title orders originating from each of the producers do not need to be filed with the commissioner except with the annual filing. If the title insurance agent discovers or reasonably should have discovered that the information contained in the annual filing was not correct, then the title insurance agent must file an amended report within fifteen days after the end of the month in which the title insurance agent discovered the incorrect information.
- (4) Before conducting business in any counties title insurance agents must report to the commissioner, declaring the county or counties the business will operate in and providing proof of ownership or leasing rights for the applicable tract indexes. If business is to be conducted in an additional county not included on previous declarations, then the title insurance agent must submit an updated declaration listing the added business areas and include proof of ownership or leasing rights to the applicable tract indexes, in accordance with RCW 48.29.160.

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